

CU QUANTS

CU Quants

The Leeds School of Business

University of Colorado Boulder

Organization Bylaws

September 11th, 2023

Preamble

CU Quants is a student-led organization dedicated to building a team of academically inclined and interdisciplinary students to successfully promote quantitative finance and provide them with applied learning opportunities in quantitative finance.

In congruence with this mission, CU Quants aims to promote the practice of quantitative finance by hosting meetings in which members can freely learn and discuss macro market news and advanced mathematical, computer science, and economic topics, along with researching and completing our internal projects.

Article I – Name

Section 1: Name.

CU Quants shall be officially known and designated as the CU Quants at the University of Colorado Boulder.

Section 2: Variations in Name.

No abbreviations, departures from, or variations in the name will be permitted.

Article II – Organization and Government

Section 1: Affiliation.

CU Quants shall consist of all students affiliated with CU Quants, who are attending the University of Colorado Boulder and who are in good standing with the University of Colorado Boulder.

Section 2: Executive Board.

The Executive Board of CU Quants shall consist of the elected Executives found in *Article III, Section 6* of these Bylaws and other Executives chosen by CU Quants that is led by two Co-Presidents. The Executive Board holds full authority over the actions and efforts of the CU Quants, with day-to-day management coordinated by the Co-Presidents. The Executive Board oversees, governs, and regulates internal projects and partnerships with other clubs at the University of Colorado Boulder

Section 3: Amendment of Bylaws.

These Bylaws may be repealed, modified, altered, or amended, or new Bylaws may be adopted at any regular or special meetings of CU Quants, provided that due notice of the proposed changes shall have been electronically sent to all collegiate members of this chapter at least seven days preceding the date of said meeting. Amendments to the CU Quants Bylaws must undergo a full statement by the Executives at a full club meeting, followed by a response period by the members of CU Quants. The Executive Board may hold a subsequent closed-door meeting with additional dialogue and a vote of approval by the Executives. Amendment to the Bylaws must be unanimously approved by the Executives.

Section 4: Finances.

There are no dues, fees, etc. to pay to join CU Quants at any membership level.

Section 5: Executive Authority

In the circumstances where these Bylaws do not sufficiently address a concern or procedure of the organization and its members, the Co-Presidents hold the executive rights to make a decision by their own discretion for the benefit of CU Quants and its members.

Article III – Membership and Executives

Section 1: Membership Classifications.

Membership in CU Quants shall consist of two groups:

1. Members
2. Executives

Section 2: Members.

Membership of CU Quants is determined by an application process. CU Quants will open up applications to become a member each semester. Admittance to CU Quants is awarded after an interview process with the Executive Board. Once a student is admitted to CU Quants, their membership is valid until they graduate. Membership can be revoked by the Executive Board if the member is not participating and/or does not adhere to the University of Colorado at Boulder Student Code of Conduct.

Section 4: List of Members.

The Executive Board will keep a public and regularly updated official List of Members, maintained on the official CU Quants website to promote participation in CU Quants and to recognize those with continued dedication.

Section 5: Executives.

Executives are elected through the processes pursuant to *Article III Section 7*. CU Quants is led by two Co-Presidents, with democratic voting power distributed amongst all other Executives. CU Quants can be led by one President if needed. The Executives together form the Executive Board of the club.

Section 6: Role of Executives.

The roles and responsibilities of each Executive is as follows:

1. Co-Presidents:
 - a. To call special meetings in accordance with CU Quants Bylaws as laid out in *Article IV, Section 3*
 - b. To act as the liaison on behalf of CU Quants for faculty of the University of Colorado Boulder
 - c. To enforce the adherence of CU Quants' Bylaws
 - d. To renew the organization's standing with the University and the Center for Student Involvement (CSI) annually and complete all required training including RSO Training each Fall
 - e. To conduct any other operational duties and powers assigned by CU Quants
2. Vice President of Finance
 - a. To act as the treasurer of CU Quants and oversee the receipt and expenditure of all monies
 - b. To act as the liaison between CU Quants and appropriate funding boards of the University (SOAC, LSG, CSI, etc.)
 - c. To schedule and attend meetings with University funding boards to appropriate funding for operations
 - d. To conduct any other duties assigned by the Co-Presidents
3. Vice President of Marketing
 - a. To oversee the recruiting activities of Members of CU Quants
 - b. To maintain and update CU Quants' official website, including the list of Members
 - c. To promote and raise awareness of CU Quants to the public
 - d. To conduct any other duties assigned by the Co-Presidents
4. Vice President of Communications
 - a. To conduct all communication on behalf of CU Quants by way of weekly emails as outlined in *Article V Section 2*.
 - b. To act as liaison between CU Quants and prospective Members
 - c. To conduct any other duties assigned by the Co-Presidents
5. Vice President of Education
 - a. To develop and implement educational meetings/programs related to quantitative finance.
 - b. To organize and run training sessions for Members of CU Quants who wish to improve their quantitative skills.
 - c. To maintain a library of resources related to quantitative finance for members of CU Quants to access.
 - d. To conduct any other duties assigned by the Co-Presidents.

Section 7: Mechanisms for Becoming an Executive - Elections.

The Co-Presidents, on a semester-to-semester basis, reserve the right to elect new Executives depending on the circumstances of CU Quants through an interview process where the Co-Presidents interview interested parties and appoint as they see fit.

Any new parties interested in becoming an Executive must already be a member of CU Quants (Defined in *Article III Section 2*).

Section 8: Vacancies.

If a vacancy occurs in any elected Executive role for any reason, CU Quants must hold a special election according to the processes outlined in *Article III, Section 7* for the vacated office. Prior to holding the special election, it may be necessary for the Co-President to appoint another member to temporarily assume the duties of the vacated office. If the vacated office is one of the two Co-Presidents, the other President will assume the absent President's duties and a special meeting of CU Quants will be convened to discuss future actions.

Section 9: Faculty Advisors.

As required by the University of Colorado Boulder, all student-led organizations must have one or multiple faculty advisors to oversee CU Quants at a University-level. Faculty advisors will serve as the recognized advisor to CU Quants. The advisor must be a faculty/administration member of the University of Colorado Boulder. CU Quants' faculty advisor is Matthew Fleming.

Article IV - Meetings

Section 1: Meetings.

Club meetings are held every other Wednesday and are determined at the beginning of each semester. Meetings are traditionally held each Thursday at 5:00 p.m. in the Koelbel building on campus, but can be cancelled and/or rescheduled at the discretion of the Co-Presidents.

The content of meetings is at the discretion of the Executive Board and input will be considered from the Members of CU Quants

Meetings are only open to those who have been accepted as a member of CU Quants through our application process. *Article III Section 2* details that process.

Section 2: Executive Meetings.

The Executive Board, composed of CU Quants' Executives, shall meet whenever deemed necessary at a mutually agreed time upon to discuss relevant matters in the efforts of advancing CU Quants' mission as laid out in the Preamble.

Section 3: Special Meetings.

The Co-Presidents, individually or together, may call special meetings by electronically giving proper and timely notice to the appropriate group(s).

Section 4: Agenda of Meetings

1. Relevant updates on upcoming opportunities and projects
2. General meeting topics and discussion
3. Remarks for the good of CU Quants
4. Adjournment

**Article V: Publications and
Publicity**

Section 1: Website.

The Vice President of Marketing holds the responsibility of maintaining and updating the CU Quants' website, including the list of Members.

Section 2: Weekly Emails.

The Vice President of Communication holds the responsibility of sending a weekly email as a reminder for the upcoming standard meeting and including relevant information about the content of the meeting. After each meeting, an email will be sent to the mailing list with a copy of the slides and other information.